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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00991)

PROVISIONS FOR ASSET IMPAIRMENT

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company convened the third meeting of the tenth session of the board of directors (the “**Board**”) on 30 August 2019 during which the “Resolution on Provisions for Asset Impairment of Certain Subsidiaries” was considered and approved. To give an objective view of financial positions and operation results of the Company and ensure the truthfulness and reliability of the accounting data, in accordance with Accounting Standards for Business Enterprises and requirements of relevant accounting policies of the Company, provisions are intended to be made for impairment of assets in certain subsidiaries of the Company which showed signs of impairment.

Details in respect of the provisions for fixed asset impairment are set out below:

I. SUMMARY OF PROVISIONS FOR FIXED ASSET IMPAIRMENT

(i) Provision for impairment of the fixed assets of Wangtan Power Company

Hebei Datang International Wangtan Power Generation Company Limited (“**Wangtan Power Company**”) has conducted a completely enclosed reconstruction of its coal field in accordance with environmental protection requirements and it has dismantled some equipment which showed signs of impairment. As such, a provision for fixed asset impairment of RMB5.531 million is intended to be made.

(ii) Provision for impairment of the fixed assets of Tuoketuo Power Company

Inner Mongolia Datang International Tuoketuo Power Generation Company Limited (“**Tuoketuo Power Company**”) has improved and upgraded part of its generation units in accordance with energy conservation, emission reduction and upgrading requirements and it has dismantled certain equipment which have signs of impairment. As such, a provision for fixed asset impairment of RMB10.8133 million is intended to be made.

(iii) Provision for impairment of the fixed assets of Harbin No. 1 Thermal Power Plant

Harbin No. 1 Thermal Power Plant of Datang Heilongjiang Power Generation Co., Ltd. (“**Harbin No. 1 Thermal Power Plant**”) has upgraded its generation units in accordance with environmental protection requirements to achieve ultra-low emissions and it has dismantled some equipment, which had signs of impairment. A provision for fixed asset impairment of RMB388,400 is intended to be made.

(iv) Provision for impairment of the fixed assets of Dangtu Power Company

Anhui Maanshan Dangtu Power Generation Co., Ltd (“**Dangtu Power Company**”) has improved and upgraded part of its generation units in accordance with the energy conservation, emission reduction and upgrading requirements as well as dismantled some equipment which had signs of impairment. A provision for fixed asset impairment of RMB17.4996 million is intended to be made.

(v) Provision for impairment of the fixed assets of Shizhu Power Company

Chongqing Datang International Shizhu Power Generation Company Limited (“**Shizhu Power Company**”) has dismantled some equipment which showed signs of impairment. A provision for fixed asset impairment of RMB238,900 is intended to be made.

Based on the above, the provisions for fixed asset impairment of RMB34.4712 million in total are intended to be made.

II. IMPAIRMENT OF ENTRUSTED LOAN

Due to long-term discontinuation of production of Inner Mongolia Datang Tongfang Silicon and Aluminum Technology Company Limited (“**Tongfang Silicon and Aluminum**”) as well as a lack of source of funds for repayment of loan, the Company is exposed to a greater risk of probable impairment on the principal and interest of the entrusted loan in the amount of RMB114.6188 million that is due from Tongfang Silicon and Aluminum to the Company. As such, a provision for entrusted loan impairment of RMB90 million is intended to be made in accordance with the Accounting Standards for Business Enterprises.

III. IMPACT OF PROVISIONS FOR IMPAIRMENT ON THE FINANCIAL POSITION OF THE COMPANY

In light of the above, the above-mentioned provisions for fixed asset impairment and provisions for entrusted loan impairment resulted in a decrease in the Company's total profit for 2019 by RMB124.4712 million and a decrease in net profit attributable to the parent company by RMB111.353 million.

IV. PROCEDURES FOR CONSIDERATION AND APPROVAL OF THE PROVISIONS FOR IMPAIRMENT

The Company convened the third meeting of the tenth session of the Board and the second meeting of the tenth session of the supervisory committee on 30 August 2019, at which the "Resolution on Provisions for Asset Impairment of Certain Subsidiaries" was considered and approved.

The Board is of the view that the provisions for impairment are in compliance with the requirements of the Accounting Standards for Business Enterprises and the relevant accounting policies of the Company, and they fairly reflect the assets value of the Company and ensure the standardised operations of the Company without prejudicing the legitimate interests of the shareholders of the Company.

The supervisory committee is of the view that the provisions for impairment made by the Company are in compliance with the requirements of the Accounting Standards for Business Enterprises and the relevant financial policies of the Company, and they reflect the actual conditions of the Company. Upon completion of the provisions for impairment, it can provide a fair presentation of the assets value of the Company.

By Order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 August 2019

As at the date of this announcement, the directors of the Company are:

Chen Feihu, Wang Sen, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen, Feng Genfu*, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

* *Independent non-executive directors*